

**Hamilton Police Service
Budget Variance Report
As at December 31, 2024**

			Surplus (Deficit)	% Variance
	Budget	Actual		
	A	B	C=A-B	D=B/A
Revenues				
Grants and subsidies	\$ (9,260,782)	\$ (11,562,559)	2,301,777	(24.86%)
Fees and general	(2,606,247)	(3,238,344)	632,097	(24.25%)
Reserves/capital recoveries	(3,291,467)	(2,991,467)	(300,000)	9.11%
Total revenues	(15,158,496)	(17,792,370)	2,633,874	(17.38%)
Expenses				
Employee related costs	194,751,062	199,854,871	(5,103,809)	(2.62%)
Materials and supplies	7,796,303	6,896,139	900,164	11.55%
Vehicle expenses	2,311,000	2,703,658	(392,658)	(16.99%)
Buildings and grounds	3,219,126	2,845,884	373,242	11.59%
Consulting expenses	88,500	108,167	(19,667)	(22.22%)
Contractual expenses	1,900,316	1,969,126	(68,810)	(3.62%)
Agencies and support payments	42,300	36,300	6,000	14.18%
Reserves/recoveries	6,075,508	6,075,508	(0)	(0.00%)
Cost allocation	1,190,281	1,190,281	-	0.00%
Capital financing	3,896,419	3,896,419	-	0.00%
Financial/legal charges	808,686	1,137,531	(328,844)	(40.66%)
Total expenses	222,079,501	226,713,884	(4,634,383)	(2.09%)
Total net expenditure	\$ 206,921,005	\$ 208,921,514	\$ (2,000,509)	(0.97%)