

**Hamilton Police Service
Summary of Reserve Balances
2023 Reserve Continuity**

Reserve Number	Reserve Name	Balance Jan. 1	Transfers To(+)	Interest Earned(+)	Transfers From (-)	Balance Dec. 31
104055	Tax Stabilization - Police	\$ 2,971,632	\$ 2,840,220 (1)	\$ 103,193	\$ (522,874) (2)	\$ 5,392,171
110020	Police Vehicle Replacement	4,632,848	2,396,396 (3)	189,100	(3,708,663) (4)	3,509,682
110065	Police Capital Expenses	1,675,456	175,000 (5)	61,567	(72,593) (6)	1,839,430
112029	Vacation Liability Reserve	656,094	-	23,298	-	679,392
112030	Sick Leave Police	7,272,678	-	258,253	-	7,530,931
112225	Rewards - Police Board	201,743	4,000 (7)	7,211	-	212,954
22218-000100	OMERS Type III **	640,911	-	22,759	-	663,670
TOTAL RESERVES		\$ 18,051,362	\$ 5,415,616	\$ 665,381	\$ (4,304,130)	\$ 19,828,229

** OMERS Type III account represents the unused portion plus accumulated interest of the OMERS Type III surplus that was divided with the Hamilton Police Association, Senior Officers Association, the Chief and Deputies in 1997. These funds must be used in accordance with the agreement signed by the parties stated above. The monies must be used for specific improvements for the service and/or front line staff.

NOTES:

(1) Represents a transfer of the 2023 year-end surplus.

(2) Funds transferred from Tax Stabilization reserve to fund Board approved items as per the 2020 & 2022 year-end surplus Board reports.

Pride Recommendation (PSB 21-063)	\$ (42,676)
Transfer to replenish reserve # 110065 (PSB 23-055)	(175,000)
Transfer to fund Operating & Capital Items (PSB 23-055)	(305,198)
	<u>\$ (522,874)</u>

(3) \$2,274,000 transfer to reserve as per Board approved 2023 Police Budget for Police Vehicle purchases and upfitting, per PBS 22-088 & 22-109, \$122,396 transfer to reserve which relates to recovery from City's Risk Management for Police vehicle write-off and proceeds on sale of Marine vessel engine.

(4) Funds transferred to Police Vehicle Capital Projects for Police vehicle purchases and upfitting received in 2023.

(5) Funds transferred from Tax Stabilization to replenish reserve balance, as per Board approved PBS 23-055 report.

(6) Transfer from Police Capital reserve to fund Police Expenditure Capital project for Standby Generator Diesel Fuel System, as per PSB 21-012.

(7) Transfer reward for E. Bailey missing person/homicide as approved per PSB 23-073.