

# Hamilton Police Service Summary of Reserve Balances 2022 Reserve Activity

Appendix B

Reserve Number	Reserve Name	Balance January 1/22	Transfers To(+)	Interest Earned(+)	Transfers From (-)	Balance December 31/22
104055	Tax Stabilization - Police	1,514,515	1,425,801 (1)	42,091	(10,775) (2)	2,971,632
110020	Police Vehicle Replacement	2,145,507	2,651,628 (3)	91,375	(255,661) (4)	4,632,848
110065	Police Capital Expenses	1,636,709		38,747		1,675,456
112029	Vacation Liability Reserve	640,917		15,177		656,094
112030	Sick Leave Police	7,104,445		168,233		7,272,678
112225	Rewards - Police Board	193,161	4,000 (5)	4,582		201,743
22218-000100	OMERS Type III (see note below)	626,085		14,826		640,911
<b>TOTAL RESERVES</b>		<b>\$ 13,861,340</b>	<b>\$ 4,081,429</b>	<b>\$ 375,031</b>	<b>\$ (266,436)</b>	<b>\$ 18,051,363</b>

Note - OMERS Type III account represents the unused portion plus accumulated interest of the OMERS Type III surplus that was divided with the Hamilton Police Association, Senior Officers Association, the Chief and Deputies in 1997. These funds must be used in accordance with the agreement signed by the parties stated above. The monies must be used for specific improvements for the service and/or front-line staff.

## NOTES

- (1) Represents a transfer of 2022 year-end surplus and a cost recovery for Cannabis Enforcement from the City's 2021 fiscal year-end surplus as approved through FCS21070(b).
- (2) Transfer funds from tax stabilization reserve to fund Board approved items as per the 2020 year-end allocation surplus Board report PSB 21-063.
- (3) Transfer as per Board approved 2022 Police Capital Budget for Police vehicle purchases and upfitting (PSB 21-108, \$2.38M), Command Van \$0.19M and recovery from City's Risk Management for the replacement of Police Vehicles (\$0.08M).
- (4) Funds transferred to Police Vehicle Capital Projects for Police vehicle purchases and upfitting received in 2022.
- (5) Transfer reward for D.Anderson as approved per PSB 22-094.

