

## HAMILTON POLICE SERVICE INFORMATION REPORT

TO:	Chair and Members
	Hamilton Police Services Board
<b>BOARD MEETING DATE:</b>	April 27, 2023
SUBJECT:	Revenue from Police Auctions
REPORT NUMBER:	23-030
SUBMITTED BY:	Frank Bergen, Chief of Police
SIGNATURE:	2 Jun

## **EXECUTIVE SUMMARY**

Police Auctions Canada is contracted to the Hamilton Police Service (HPS) to provide resale services for found and seized property eligible for public auction. Items are sold on the Police Auctions website, as-is with no reserve bids.

At the end of each month, the contractor provides HPS with a detailed listing of the successful bids for each item sold, including the purchaser's information. The contractor withholds 50% of the sale as their approved commission.

## INFORMATION

In 2022, HPS received \$24,900.02 in net revenue from auction sales of disposed property made from January to December. All revenue received from net sales is deposited to the Chief's Auction Account.

## APPENDICES AND SCHEDULES ATTACHED

Not applicable

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