

Budget Variance Report
Period Ended March 31, 2021

YTD Budget % : 25.00%

Hamilton Police Service	Annual		YTD		Available Balance	%	Comments (YTD)
	Budget	Projected	Budget	Actual			
	A			B	C=A-B	D=B/A	
Revenues							
Grants and subsidies	\$ 8,581,574	\$ 9,205,935	\$ 2,145,394	\$ 2,463,303	\$ 6,118,271	28.70%	Revenue is more than anticipated due to unbudgeted revenue from Provincial Grants/Subsidies (ie. Proceeds of Crime, CSP - the Provincial Priorities Funding Stream).
Fees and general revenues	2,692,459	2,181,807	673,115	139,876	2,552,583	5.20%	HPS experienced a reduction in revenue from: 1) Special Duty, Tow Fees and Gen Occur/ID Photo due to timing of collection, and 2) Police Clearances due to COVID-19 Pandemic
Reserves/Capital recoveries	1,176,867	876,867	294,217	294,217	882,650	25.00%	
Total revenues	12,450,900	12,264,609	3,112,725	2,897,396	9,553,504	23.27%	
Expenses							
Employee Related Costs	167,991,326	167,238,620	41,997,832	41,067,195	126,924,131	24.45%	The YTD Budget includes an estimated Collective Agreement % not reflected in the YTD Actual.
Materials and supplies	5,706,975	5,662,246	1,426,744	1,330,442	4,376,533	23.31%	Some expenditures are less than YTD Budget. They are expected to be incurred over remaining months.
Vehicle expenses	2,006,000	1,913,963	501,500	426,684	1,579,316	21.27%	
Buildings and grounds	3,085,015	3,077,132	771,254	613,960	2,471,055	19.90%	
Consulting expenses	72,600	65,862	18,150	49,541	23,059	68.24%	
Contractual expenses	1,040,575	976,443	260,144	290,279	750,296	27.90%	
Agencies and support payments	42,300	42,300	10,575	10,575	31,725	25.00%	
Reserves/Recoveries	4,931,653	4,931,653	1,232,913	1,233,029	3,698,624	25.00%	
Cost allocation	1,149,030	1,149,030	287,258	287,258	861,773	25.00%	
Capital Financing	2,550,823	2,550,823	637,706	637,706	1,913,117	25.00%	
Financial/Legal Charges	461,630	454,006	115,408	117,918	343,712	25.54%	
Total expenses	189,037,927	188,062,079	47,259,482	46,064,586	142,973,341	24.37%	Overall, expenditures are within Budget.
Total Net Expenditure	\$ 176,587,027	\$ 175,797,470	\$ 44,146,757	\$ 43,167,190	\$ 133,419,837	24.45%	Net Budget is on target for the period.

Note: YTD Operating Expenditures include unbudgeted COVID-19 purchases (ie. PPE/Equipment)